re-structuring of trading organisations in USSR.

(c) STC has drawn a detailed Action Plan to increase its exports during the current financial year by setting a target of Rs. 662 Crores which envisages an increase of 79% over the exports in 1990-91. The Action Plan for the current financial year lays emphasis on the following aspect:-

—Direct buying and selling

—Identifying new areas of exports

—Creation of captive supply base

—Third country trading etc.

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Loans Granted by Banks for Higher Education

[*English*]

5968. DR. G.L.KANAUJIA:
SHRIMATI SUMITRA MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether the banks provide educational loans at concessional rate of interest to students for persuing higher studies;

(b) if so, the details of the scheme under which such loans are given;

(c) whether any eligibility criteria has been fixed for granting loans under the above scheme;

(d) if so, the details in this regard; and

(e) the amount of such loans advanced by the various during the last three years, year-wise and bank-wise?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The rates of interest on all bank loans including educational loans have been linked with the size of the loan in terms of revised interest rate structure prescribed by Reserve Bank of India (RBI). Accordingly rate of interest for educational loans ranges between 10.0 per cent p.a. for loans upto and inclusive of Rs. 7,500/- and 18.5 per cent p.a. for loans over Rs. 2 lakhs.

(b) to (d). In terms of RBI guidelines to priority sector advances, educational loans include loans and advances granted to individual students for educational proposes and include all advances granted by banks under special schemes, introduced by them for educational purposes. In terms of instructions issued by RBI, banks have been advised to adhere to the following guidelines:

(i) Banks may consider consistently good academic record of the students as adequate for satisfying the eligibility criteria.

(ii) For job oriented courses recognised by Government/Universities a diploma will not be compulsory and banks should also consider requests for loans for taking up any other certificate courses recognised by Government/Universities while extending financial assistance.

(iii) Eligible students fulfilling the terms and conditions of Differential Rate of Interest (DRI) Scheme will be also be covered.

(iv) No minimum or maximum quantum for the amount of educational loan has been prescribed. Banks may continue to sanction need-based finance.

(e) : Bank-wise disbursement of advances by scheduled commercial banks for educational purposes during the year end June, 1987, June, 1988 and June 1989 are given in Statement I and II.

STATEMENT- I

Name of the bank	As on 30 June, 1987		As on 30 June, 1988		As on 30 June, 1989	
	No. of A/CS	Amount	No. of A/CS	Amount	No. of A/CS	Amount
1	2	3	4	5	6	7
State Bank of India	1817	112.44	1369	127.01	3682	219.11
State Bank of Bikaner & Jaipur	182	1.42	46	0.76	5	0.69
State Bank of Hyderabad	61	3.96	31	4.78	200	24.99
Statement Bank of Indore	55	4.67	5	0.28	NA	NA
State Bank of Mysore	27	0.98	28	1.45	28	1.45
State Bank of Patiala	4	1.07	3	0.11	3	0.11
State Bank of Saurashtra	22	1.93	82	2.43	6	0.44
State Bank of Travancore	55	23.93	117	11.10	73	5.34
State Bank of India and its Associates	2223	150.48	1681	147.92	3997	252.13
Allahabad Bank	7	0.68	35	5.15	38	5.48
Andhra Bank	1546	15.72	90	3.61	189	18.63
Bank of Baroda	331	29.65	298	33.77	542	41.80

Name of the bank	As on 30 June, 1987		As on 30 June, 1988		As on 30 June, 1989	
	No. of A/CS	Amount	No. of A/CS	Amount	No. of A/CS	Amount
1	2	3	4	5	6	7
Bank of India	661	50.82	664	53.60	1459	145.06
Bank of Maharashtra	455	28.57	89	11.04	83	17.72
Canara Bank	9605	416.03	7275	429.93	3594	338.82
Central Bank of India	336	24.19	160	11.85	392	31.04
Corporation Bank	327	20.28	415	15.96	166	15.04
Dena Bank	70	1.82	103	3.59	1306	146.16
Indian Bank	135	6.59	251	16.71	118	22.49
Indian Overseas Bank	404	487.53	986	248.73	360	13.79
New Bank of India	36	1.79	98	3.70	12	1.24
Oriental Bank of Commerce	29	1.33	4	0.23	19	5.73
Punjab & Sind Bank	38	3.81	63	15.13	7	2.10
Punjab National Bank	113	19.24	127	16.62	127	16.62

Name of the bank	As on 30 June, 1987		As on 30 June, 1988		As on 30 June, 1989	
	No. of A/CS	Amount	No. of A/CS	Amount	No. of A/CS	Amount
1	2	3	4	5	6	7
Syndicate Bank	4966	160.36	5466	198.48	5737	226.01
Union Bank of India	161	10.65	223	13.61	218	22.11
United Bank of India	41	5.21	42	4.98	154	9.40
Uco Bank	170	11.12	99	7.28	99	7.28
Vijaya Bank	558	17.46	21	15.11	183	35.50
All Public Sector Banks	22212	1463.25	18400	1305.00	18000	1374.21

STATEMENT

Name of the bank	As on 30 June, 1987		As on 30 June, 1988		As on 30 June, 1989	
	No. of A/CS	Amount	No. of A/CS	Amount A/CS	No. of	Amount
1	2	3	4	5	6	7
Bank of Cochin	–	–	–	–	–	–
Bank of Karad	–	–	–	–	–	–
Bank of Madura	67	1.52	8	1.51	225	4.53
Bank of Rajasthan	1	0.03	–	–	–	–
Bank of Tamil Nadu	1	1.50	–	–	–	–
Bank of Thanjavur Ltd.	1.	0.05	–	–	–	–
Bareilly Corporation Bank	–	–	–	–	3	0.45
Benaras State Bank	–	–	–	–	–	–
Bharat Overseas Bank	14	2.12	14	2.12	–	–
Catholic Syrian Bank	7	0.29	22	0.62	32	0.98
Dhanalaxmi Bank	1	0.01	1	0.03	1	0.03

Name of the bank	As on 30 June, 1987		As on 30 June, 1988		As on 30 June, 1989	
	No. of A/CS	Amount	No. of A/CS	Amount	No. of A/CS	Amount
1	2	3	4	5	6	7
Federal Bank	1	0.03	13	0.66	21	1.56
Hindustan Commercial Bank	–	–	–	–	–	–
Jammu & Kashmir Bank	–	–	3	0.45	3	0.76
Karnataka Bank Ltd.	6	0.15	32	0.65	10	0.41
Karur Vysya Bank Ltd.	2	0.06	–	–	NA	NA
Kumbakonam City Union Bank	10	0.47	1	0.02	9	0.92
Laxmi Commercial Bank	–	–	–	–	NA	NA
Lakshmi Vilas Bank	11	0.24	8	0.24	7	0.16
Lord Krishna Bank	–	–	–	–	NA	NA
Miraj State Bank	–	–	–	–	NA	NA
Nainital Bank	–	–	–	–	5	0.51
Nadungadi Bank	–	–	–	–	1	0.04

Name of the bank	As on 30 June, 1987		As on 30 June, 1988		As on 30 June, 1989	
	No. of A/CS	Amount	No. of A/CS	Amount	No. of A/CS	Amount
1	2	3	4	5	6	7
Parur Central Bank	–	–	1	0.03	–	–
Punjab Co-op Bank	–	–	–	–	–	–
Purbanchal Bank	3	0.53	20	2.77	20	2.77
Ratnakar Bank	–	–	–	–	–	–
Sangli Bank	9	0.60	2	0.09	5	2.75
South Indian Bank	123	2.86	86	2.59	48	1.80
Tamilnadu Marcantil Bank	1	0.75	1	0.04	1	0.03
Traders Bank	–	–	–	–	–	–
United Industrial Bank	–	–	–	–	–	–
Vysya Bank Ltd.	59	5.16	52	4.36	580	21.22
United Western Bank	1	0.20	4	0.96	4	1.05
Indian Private Sector Banks	318	16.57	268	17.14	976	39.97